

POLICY REGARDING INACTIVE ACCOUNTS

Inactive/Dormant Accounts

A client account will be categorized as inactive, if no trades have been carried out since last 12 (Twelve) months across all exchanges i.e. NSE, BSE and MCX.

For example: Client Account XYZ trades on March 1st 2021 and does not further trade for next 1 year across the exchanges i.e. NSE, BSE, NCDEX and MCX. The Account XYZ would be categorized as inactive on March 1, 2022.

Reactivation of Inactive/Dormant Client Accounts

Client accounts that have been categorized as 'Inactive/Dormant' can be reactivated only after receiving updated information and/or confirmation related to KYC from concerned client. Money palm Brokers Private Limited shall also have the discretion to reactivate a trading account, after doing enhanced due diligence, as the company may consider fit and proper. Further, in case client has not traded in the last 24 months (dormant for two year), fresh documentation/KYC, due diligence and IPV is undertaken before reactivation of the client account.

For any queries, client can get in touch with our KYC Department at 0124-61446300 or by sending a mail at kyc@moneypalm.in

Compliance officer details are as under:

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